



BEARFACTS 1997 – 2007

Gladwin , Michigan [26051]

Gladwin is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2007 population of 26,187 ranked 55th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Gladwin had a per capita personal income (PCPI) of \$23,435. This PCPI ranked 69th in the state and was 68 percent of the state average, \$34,423, and 61 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.7 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Gladwin was \$17,360 and ranked 72nd in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Gladwin had a total personal income (TPI) of \$613,690*. This TPI ranked 62nd in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Gladwin was \$432,896* and ranked 62nd in the state. The 2007 TPI reflected an increase of 2.9 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gladwin. In 2007 net earnings accounted for 49.6 percent of TPI (compared with 54.1 in 1997); dividends, interest, and rent were 14.6 percent (compared with 17.9 in 1997); and personal current transfer receipts were 35.8 percent (compared with 28.0 in 1997). From 2006 to 2007 net earnings decreased 0.4 percent; dividends, interest, and rent increased 4.4 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gladwin increased from \$201,608* in 2006 to \$207,991* in 2007, an increase of 3.2 percent. The 2006-2007 state change was 2.1 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$162,498* to the 2007 estimate was 2.5 percent. The average annual growth rate for the state was 3.2 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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